

ISDA NOTICES HUB

PRE-ADHERENCE TO THE PROTOCOL AND UPCOMING LAUNCH OF THE HUB

This briefing provides an update in relation to the ISDA Notices Hub which we covered previously in [ISDA's Notices Hub: A solution for delivery of critical notices - a buy-side perspective](#).

ISDA began a pre-adherence process for the ISDA Notices Hub on 12 June 2025. Firms can now adhere to the ISDA Notices Hub Protocol allowing them to use the new ISDA Notices Hub platform when it launches on 15 July 2025. The protocol will become effective simultaneously with the launch of the platform.

Summary

The ISDA Notices Hub is a central platform for firms to deliver instant critical termination notices and other notices, with automatic alerts sent to the receiving entity. It also acts as a “golden source” for notice details for physical delivery allowing parties to amend details of all ISDA Master Agreements with a single entry on the ISDA Notices Hub.

The ISDA Notices Hub is an industry solution providing many benefits and improvements to effective and instant delivery and receipt of notices and above all resolves challenges with traditional methods of delivery - functioning even when there are issues that would hamper traditional methods of delivering notices, including pandemic lockdowns, hostile activities, stale notice addresses and difficulties relying on emerging local infrastructure. Firms have the option of using the ISDA Notices Hub with full functionality or just the limited functionality where it acts as a central source for up-to-date physical notice details.

Adoption

Firms can adopt use of the ISDA Notices Hub for their existing ISDA Master Agreements **by adhering to the protocol**. This is a two-step process, firstly requiring adherence and secondly requiring matching with respect to counterparties. Formal adherence to the Protocol by a firm means it can adopt the use of the ISDA Notices Hub for its existing ISDA Master Agreements on a multilateral basis - i.e. with each and every one of their matched counterparties which also formally adheres to the protocol.

Firms will also have the option to **adopt the ISDA Notices Hub on a bilateral basis**. This approach can be used for new ISDA Master Agreements (which are not covered by the formal protocol adherence approach) and/or for select existing ISDA Master Agreements with certain counterparties (instead of the multi-lateral, formal protocol-adherence approach), facilitated by using ISDA standard amendment provisions (expected to be published by ISDA during the pre-adherence period).

Adherence to the protocol is free for all market participants. Use of the ISDA Notices Hub will be free for buy-side firms.

More Information

The [ISDA Notices Hub Infohub](#) on the ISDA website is up-dated with information including [ISDA press release](#), presentations and explanatory videos, timelines, [fact sheets](#), Q&A, [Letter from ISDA CEO](#), adoption materials and legal resources (including legal opinions, only available to ISDA members).

If you would like to discuss possible adoption of the ISDA Notices Hub by your firm, please contact a member of our team.

OUR TEAM



Oliver Wicker

Partner

T: +44 (0)20 7090 3995

E: oliver.wicker@slaughterandmay.com

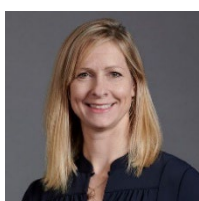


Richard Jones

Partner

T: +44 (0)20 7090 4733

E: richard.jones@slaughterandmay.com



Jessica Brodd

Senior Knowledge Lawyer

T: +44 (0)20 7090 7090

E: jessica.brodd@slaughterandmay.com

London

T +44 (0)20 7600 1200

F +44 (0)20 7090 5000

Brussels

T +32 (0)2 737 94 00

F +32 (0)2 737 94 01

Hong Kong

T +852 2521 0551

F +852 2845 2125

Beijing

T +86 10 5965 0600

F +86 10 5965 0650

Published to provide general information and not as legal advice. © Slaughter and May, 2024.
For further information, please speak to your usual Slaughter and May contact.

www.slaughterandmay.com