SLAUGHTER AND MAY/

CARBON REDUCTION PLAN

SLAUGHTER AND MAY JANUARY 2022

Commitment to achieving Net Zero

Slaughter and May is committed to achieving Net Zero emissions by 2040.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2018 (01.04.2018 - 31.03.2019)			
Additional Details relating to the Baseline Emissions calculations.			
Baseline year emissions:			
EMISSIONS	TOTAL (tCO ₂ e)		
Scope 1	684		
Scope 2	2415		
Scope 3	Purchased goods and services:	5002	
(Included Sources)	Fuel and energy related activities:	639	
	Upstream transportation and distribution:	39.7	
	Waste generated in operations:	8	
	Business travel:	3184	
	Employee commuting:	1619	
	Upstream leased assets:	52	
Total Emissions	13,644		

Current Emissions Reporting

Reporting Year: 2020 (01.04.2020 - 31.03.2021)			
EMISSIONS	TOTAL (tCO ₂ e)		
Scope 1	415		
Scope 2	1434		
Scope 3	Purchased goods and services:	2151	
(Included Sources)	Fuel and energy related activities:	332	
	Upstream transportation and distribution:	10	
	Waste generated in operations:	3	
	Business travel:	202	
	Employee commuting:	1105	
	Upstream leased assets:	51	
Total Emissions	5,703		

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

In 2020 we became the first law firm to set science-based targets through the Science Based Targets initiative. We have committed to reduce our absolute Scope 1, 2 and 3 emissions by 50% by 2030. At the end of the first reporting year we had made significant progress - having made a 17% reduction against our 4.2% annual target. We have made further reductions during the 2020 reporting year, achieved in part as a result of the enforced changes caused by the COVID-19 pandemic.

Progress against these targets can be seen in the graph below:



A reduction in total carbon emissions for the April 2020 to March 2021 reporting year is, in part, attributable to changes in operations due to the COVID-19 pandemic. We anticipate a number of these changes will be temporary and therefore do not plan to draw any longer term conclusions from these results, but remain committed to consistent reductions in our emissions over time.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects are examples of those that have been completed or implemented since the 2018 baseline and support our overall strategy:

- 100% of the electricity in our London office is procured on a green tariff
- Recycled, on average 96% of the waste produced in our London office
- ISO 14001:2015 (environmental) and ISO 50001:2018 (energy) management system certifications are held for our London office, committing us to continual improvement in our performance
- In 2021, the firm became a founding member of the Net Zero Lawyers Alliance
- In December 2020 we established an informal network for our employees to share ideas on how to introduce more sustainable choices into their lives
- Reviewed our building operations and implemented a number of improvements including LED replacement lighting and more efficient chillers

In the future we hope to implement further measures such as:

- Enhancing our existing collaborative efforts with our suppliers as the largest contributor to our carbon emissions
- Influencing employee behaviour by hosting a variety of events and creating a platform on which we can increase employee engagement and support for environmental initiatives
- Continuing to review our building operations to maximise efficiencies and introduce new technology

Further information is available is our Responsible Business Report.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Jeff Twentyman, Partner and Head of Sustainability

Date: 13/01/2022

¹ <u>https://ghgprotocol.org/corporate-standard</u>

² <u>https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting</u>

³ <u>https://ghgprotocol.org/standards/scope-3-standard</u>