SLAUGHTER AND MAY/

SMTREASURY EXCHANGE Keeping up with the Credit Markets June 2025

Introduction

In a dynamic credit environment, keeping abreast of global developments is essential for effective treasury management. Ways for treasury professionals to keep up to date with geopolitical developments and market movements and outlook was a discussion topic at our most recent round of Slaughter and May Treasury Exchange (SMTE) events. Many of our guests noted the importance of input from relationship banks, debt and legal advisers as well as treasury networks for market insights. The value of sourcing independent thoughts online, including by listening to podcasts, was also raised by many.

A number of well-known trusted voices were among the suggested resources but there were also some gems we had not heard of before. We thought it might be useful to share some of the recommendations for "keeping up with the credit markets" put forward by our dinner guests, alongside some additional suggestions from our own lawyers. The selection below is some edited highlights ranging from mainstream to more targeted podcasts and resources.

If you have additional recommendations to suggest we would love to hear from you.

The SM Treasury Exchange Team



Credit-focussed

- Publications and podcasts prepared by your legal and debt advisers (sign up to mailing lists

 might we recommend Slaughter and May's Horizon Scanning Series).
- <u>Behind the Money (FT)</u> podcast A favourite of many. Quite varied, but covers a range of interesting topics, eg recent episodes covering Islamic finance and SRTs.
- Money Stuff (Bloomberg) podcast A daily newsletter about key trends and developments (primarily in US financial markets). The columnist (Matt Levine) is an ex-Goldman Banker and also trained as a lawyer. Described to us as "more in the "fun/general interest/ social commentary" category, but a good read!"
- <u>Thoughts on the Market (Morgan Stanley)</u> podcast - while nominally global, focus is on the US position.
- <u>Bondcast (Natwest)</u> podcast Easy to listen to and fun in places - focus is on fixed income and rates in the context of global events.
- <u>All the Credit (PGIM)</u> podcast a fixed income catch-all.

Treasury-focussed

- Conferences and networking events organised by advisers and by industry bodies. ACT and EACT events, publications and other materials of course featured most prominently
 Treasury Today and the Global Treasurer were also mentioned.
- The London Stock Exchange Group Issuer Services Platform - A relatively new service available to debt issuers, designed to complement treasury, funding and investor relations efforts. The platform includes access to breaking news (including Reuters and IFR data feeds), a research library, ESG analysis and bondholder data.
- <u>The Treasury Career Corner</u> podcast -Weekly interviews with treasury professionals worldwide.
- <u>TreasuryCast (Treasury Management</u> <u>International</u>) - Podcasts and briefings aimed at Treasury professionals featuring discussions with industry experts on a range of issues relevant to corporate treasury.
- <u>The Treasury Update (Strategic Treasurer)</u> podcast - Treasury news, analysis and insights aimed at Treasury professionals.



General news and views

- <u>BBC Newscast</u> podcast A daily update on the day's top news stories.
- <u>BBC Business Daily</u> podcast A daily in-depth examination of a current global topics.
- <u>FT News Briefing</u> podcast A 10-minute daily update on the day's top news stories.
- <u>FT Political Fix</u> podcast A weekly analysis of British politics hosted by the FT.
- <u>The Rest is Money</u> podcast The well-known weekly podcast hosted by Steph McGovern and Robert Peston considering issues affecting the financial landscape.
- <u>The Rest is Politics/The Rest is Politics: US</u> podcast – Another very well known political podcast hosted by Alastair Campbell and Rory Stewart (UK)/ Anthony Scaramucci (former White House Director of Communications and Wall Street financier) and Katty Kay (BBC special correspondent) (US).
- <u>Political Currency</u> podcast Weekly podcast hosted by George Osborne and Ed Balls discussing recent political and economic developments.
- <u>Money Talks (The Economist)</u> podcast A weekly podcast exploring the latest stories affecting the financial markets.

- <u>Goldman Sachs: Exchanges</u> podcast Indepth discussions on the markets hosted by investors and analysts from Goldman Sachs.
- <u>Goldman Sachs: The Markets</u> podcast -A weekly 10-minute update on the markets.
- <u>Moody's Talks Inside Economics</u> podcast -A weekly podcast providing global economic insights.
- <u>All Things Sustainable (S&P)</u> podcast A weekly podcast from S&P examining sustainability topics.
- <u>Bloomberg Odd Lots</u> podcast Twice-weekly podcast discussing less mainstream topics in finance.
- The Economic History podcast Fortnightly podcast hosted by Sean Kenny exploring the historical roots of contemporary economic issues through interviews with academics.
- <u>Finimize</u> newsletter Bitesize daily financial briefings.
- <u>@byvickysmith</u> Instagram account Social media commentary in an accessible form and weekly news briefing from journalist Vicky Smith, offering a balanced perspective on media biases (described to us as particularly helpful in relation to geopolitical commentary).



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