

The image features a large window in an airport terminal. Through the window, a large airplane is silhouetted against a bright, hazy sky. Inside the terminal, several people are silhouetted against the light coming from the window. Some are walking, and others are sitting on a bench. The floor is highly reflective, showing clear reflections of the people and the airplane. The overall color palette is dominated by warm, golden-brown and purple tones, suggesting a sunset or sunrise.

SLAUGHTER AND MAY

## Airports Practice

Transaction experience

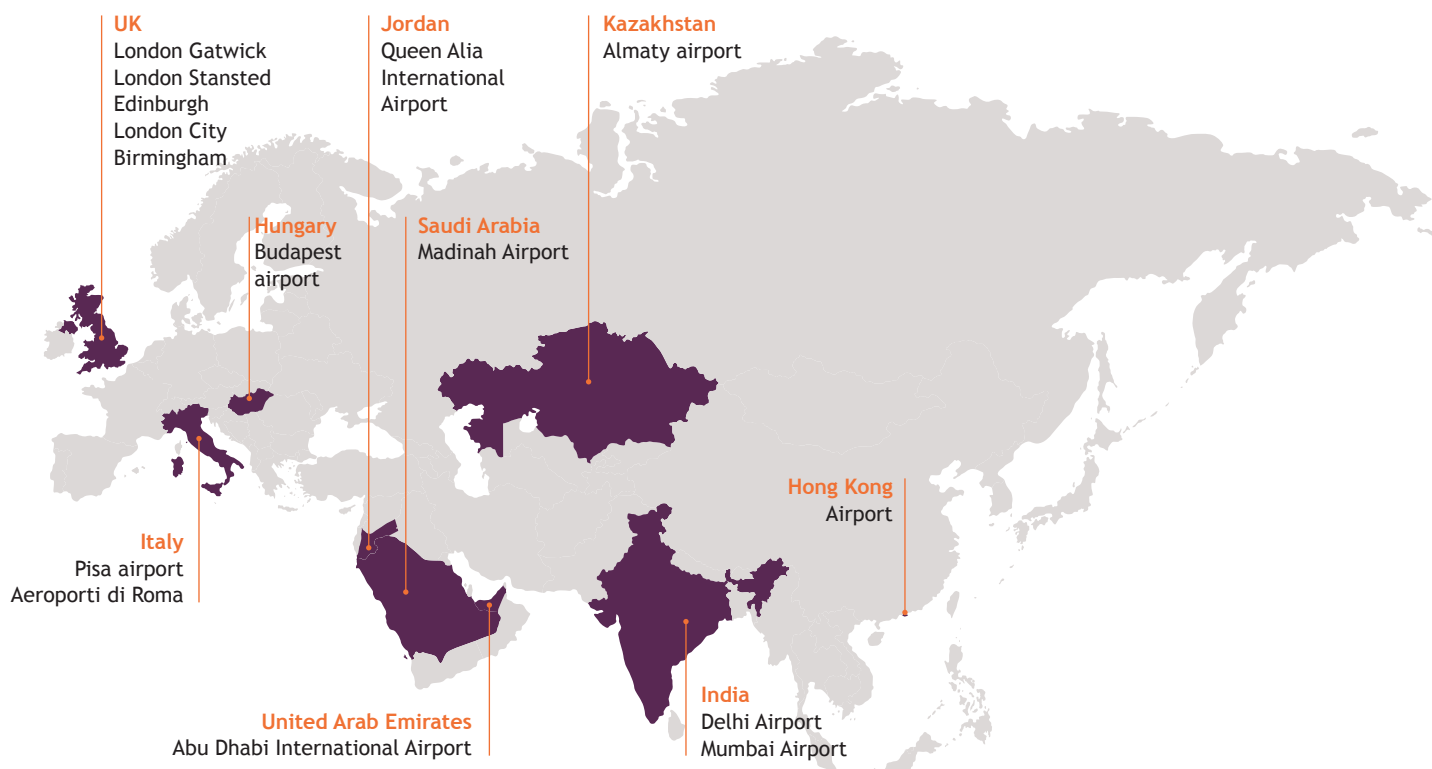
April 2019

# Airports

Highlights include advising:

- **Global Infrastructure Partners**, on matters including:
  - on the sale together with its co-investors of a 50.01% shareholding in London Gatwick Airport to VINCI Airports
  - on the acquisition of Edinburgh Airport from BAA
  - on its agreement with BAA to acquire London Gatwick Airport
  - on its interests in Birmingham International Airport and Cairns Airport
  - on the sale of London City Airport to a consortium comprising AIMCo, OMERS, Ontario Teachers' Pension Plan and Wren House Infrastructure Management
- **Manchester Airport Group** on its successful bid to acquire Stansted Airport for £1.5 billion
- **Aéroports de Paris** as a bidder in the PPP Project for the development and rehabilitation project for Abu Dhabi International Airport, Abu Dhabi
- **London Gatwick Airport:**
  - on its bid to build a second runway
  - on the second single-airport securitisation in the UK and one of the first corporate securitisations that combines sizeable bank and bond debt

Over the years we have acted on some of the major airport deals around the world, including:



- **Dufry**, on the competition aspects of its acquisition of a 50.1% stake in global travel retailer World Duty Free for EUR1.307 billion
- **Malaysia Airports**
  - on the acquisition of a further 40% equity stake in each of İstanbul Sabiha Gökçen Uluslararası Havalimanı Yatırım Yapım ve İşletme A.Ş. and LGM Havalimanı İşletmeleri Ticaret ve Turizm A.Ş,
  - on the sale of its 10% equity stake in Delhi International Airport to the GMR Group
- **Goldman Sachs Infrastructure Group** on its acquisition of a stake in the holding company of Budapest airport
- **Aéroports de Paris**
  - as investor, O&M and technical services provider in bid for PPP of Madinah Airport
  - in relation to its interests in Almaty Airport, Kazakhstan
- **Mizuho Bank** as Coordinator of 21 local and international banks in relation to a HK\$5 billion 5-year revolving credit facility for the Airport Authority Hong Kong (AA), a statutory body wholly owned by the Hong Kong SAR Government
- **British Airways** in respect of the Competition Commission's market investigation into UK airports (as owned by BAA)
- Various clients on air transport licences, economic & airspace regulation and allocation of take-off and landing slots.

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April 2019

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