Who we are
Slaughter and May is a leading international law firm recognised throughout the business community for its commercial awareness and commitment to its clients. In essence, the firm is about quality, market wisdom and good judgement, a constant found throughout its 126 year history.

Our culture allows us to have an unfailing focus on the importance of client relationships - clients who in their most challenging moments value advice delivered with personality. Each of our lawyers is a multi-specialist rather than a technician, equipped to turn their hand to a broad range of legal matters. This enables us to offer not only depth of expertise but also breadth of experience and sound commercial judgement. We often produce the unexpected on the most complex of matters in order to deliver success for our clients.

- Central to our culture is the priority that we place on the individual needs of our clients
- We are client rather than product focused
- A client team can advise across a range of practice areas so our clients work with lawyers they know

They invest time to make sure they understand our business goals and objectives. They invariably find solutions to complex issues; nothing seems to faze them. We received total commitment from them.

Chambers Europe, 2016
Our reputation

Reputation is a precious asset and we value ours highly. Our clients recognise our collective commitment to providing excellent service through the shared qualities that bind us together: a strong intellect, common sense, integrity and drive.

- The leading law firm for the largest UK public companies: we act for more London Stock Market Clients, FTSE 100 and FTSE 250 companies than any other law firm (Corporate Advisers Rankings Guide)

- The leading law firm for FTSE AIM 100 clients and FTSE AIM UK 50 clients by market cap (AIM Advisers Rankings Guide)

- The leading law firm for IPOs announced in 2013 involving a European, Middle Eastern or African issuer both by number of deals and value (Bloomberg)

- Innovation in Corporate Law for internationally headquartered firms (FT Asia-Pacific Innovative Lawyer Awards 2014)

- UK Tax Team of the Year (European Tax Awards 2014)

- Corporate Team of the Year (Legal Business Awards 2014)

- European Competition Team of the Year (The Lawyer European Awards 2014)

- M&A Legal Adviser of the Year - United Kingdom (Financial Times & Mergermarket European M&A Awards 2013)

- Finance Team of the Year (The Lawyer Awards 2013)

Our lawyers and the community

We have a strong partnership based on mutual trust and respect, which extends to all our staff and clients. We achieve excellence through collective effort, mutual support and a willingness to share expertise. Most of our partners joined as trainees and all worked as associates before being elected to the partnership.

We encourage our lawyers to enjoy what they do, be individual, responsive and approachable and to recognise their position not only within the business and legal community but also within wider society.

We are very proud of our contribution to the wider community, whether through financial support or by encouraging our staff to join the various projects we run with community partners in our local area. We regard environmental issues as a collective responsibility and seek to minimise the environmental impact of our business on the world around us.
A genuinely global service

We provide a cross-jurisdictional legal service that reflects what ‘global’ means for our clients. We drive change as much as we keep up with it, help form new strategies as much as we adapt to them, and realise and develop commercial opportunities as well as assess risk.

Our unique approach to being an international law firm gives us the ability to lead unified, hand-picked teams of the best lawyers around the world. Every situation and every transaction is unique and our international model gives us the clarity to see clients’ challenges in their full global and local context.

We have been represented by the top firms around and I would say that Slaughters are at the very top of the list.
Chambers UK, 2016

It gives you a lot of peace of mind to work with these lawyers on complex deals: you know that their part is dealt with at the right pace and is looked at carefully.
Chambers Europe, 2015
Selection of our landmark matters

**Competition**
- **UK Department of Energy & Climate Change** on the European Commission’s State aid investigation into proposed UK Government support for the construction of a new nuclear power station
- **Thermo Fisher Scientific** on the competition aspects of its US$13.6 billion acquisition of Life Technologies, combining two of the leading laboratory and life sciences companies in the world
- **Google** on the ongoing Article 102 investigation by the European Commission
- **Motorola Mobility** on securing European merger control clearance on its acquisition by Google Inc.

**Competition Litigation**
- **British Airways** in its successful defence of a high-profile attempt by the global class action firm Hausfeld, acting for two flower importers, to import US-style class action litigation into the UK
- **Deutsche Bank** in the context of the multiple investigations relating to interbank offered rates, including investigations by the European Commission into potential cartel activity relating to the setting of those rates
- **Japan Tabacco (Gallaher)** on its application to the Competition Appeal Tribunal to appeal the Office of Fair Trading’s tobacco infringement decision.
- **Olympus and its subsidiary, Gyrus Group Limited**, in defence of the prosecution brought by the Serious Fraud Office (SFO) in the Crown Court which resulted in not guilty verdicts being entered in their favour

**Corporate Recovery and Insolvency**
- **Punch Taverns** on the successful capital restructuring of £2.3 billion of gross debt in its Punch A and B securitisations
- **HM Treasury** in relation to numerous aspects of the Government support given to the banking industry
- **The Resolution Committee and the Winding-Up Board of the Icelandic Bank, Glitnir**, in relation to substantial and potentially fraudulent preinsolvency transactions and the availability of crossborder recovery, interim freezing measures and asset tracing as well as other contentious matters arising out of the insolvency.

**Debt Capital Markets**
- **Unilever** on its issue of RMB300 million notes, the first RMB-denominated issue by a European multinational corporation
- **Swire Properties** on the establishment of its US$3 billion medium term note programme, and a number of issuances under the programme
- **The Hong Kong Monetary Authority** on the establishment of the Hong Kong Government’s HK$100 billion retail bond issuance programme and on the three issuances of HK$30 billion inflation-linked ‘iBonds’.

**Dispute Resolution**
- **The Serious Fraud Office** on its defence of the damages claims brought by Vincent and Robert Tchenguiz and various of their business interests
- **Financial institutions and listed companies** on their responses to regulatory enquiries and investigations including by the SFC, the HKSE and the HKMA
- **Olympus and its subsidiary, Gyrus Group Limited**, in defence of the prosecution brought by the Serious Fraud Office (SFO) in the Crown Court which resulted in not guilty verdicts being entered in their favour
- **Standard Chartered** in relation to its agreements with the US Department of Justice, the New York County District Attorney’s Office, the Federal Reserve Bank of New York, and the Office of Foreign Assets Control, which include a total penalty of US$327 million.

**Equity Capital Market**
- **Royal Mail** on its initial public offering and admission to listing on the London Stock Exchange
- **Countrywide** on its initial public offering to raise £220 million and the listing of its shares on the London Stock Exchange
- **Direct Line Insurance Group** on the initial public offering and the listing of its shares on the London Stock Exchange and the separation from the RBS Group
- **Prada** on its initial public offering to raise US$2.14 billion and the listing of its shares on the Hong Kong Stock Exchange
- **17 underwriters**, including China International Capital Corporation, HSBC, Credit Suisse and Goldman Sachs on the global offering and listing of H shares of The People’s Insurance Company China on the Hong Kong Stock Exchange to raise US$3.6 billion.
Financing
- Premier Foods on its £1.128 billion capital refinancing plan
- Tata Steel UK Holdings and Tata Steel Global Holdings - each subsidiary of Tata Steel - on the refinancing of existing bank debt through EUR 3.05 billion and US$1.5 billion of new term loan and revolving credit facilities
- China Investment Corporation on its secured US$1.9 billion senior loan facility investment in PT Bumi Resources, the largest coal mining company in Indonesia
- INEOS Finance and INEOS US Finance on the repricing of its existing term facilities and the raising of an additional EUR350 million and US$640 million of term loans
- Drax on the implementation of a new capital structure to ensure the successful conversion of Drax from a predominantly coal-fuelled to a predominantly biomass-fuelled electricity generator.

Intellectual Property
- Diageo on its transaction to acquire up to 53.4% in United Spirits, the leading spirits company in India
- GlaxoSmithKline on an agreement for the sale of its thrombosis brands and related manufacturing site in France to the Aspen Group for £700 million
- Premier Foods on the sale of its sweet spreads and jellies business (including the Hartley’s, Robertson’s, Frank Cooper and Sun-Pat brands) and of its vinegar and sour pickles business (including the Saxon’s and Dufrais brands)
- Ineos on the technology and brand issues relating to its joint ventures with PetroChina and BASF
- Arsenal on a broad range of IP matters including brand licensing, sponsorship agreements, TV and media agreements and IP enforcement

M&A
- Reckitt Benckiser in relation to the demerger of the RB Pharmaceuticals business
- GlaxoSmithKline on its US$28 billion three-part multi-jurisdictional transaction with Novartis
- General Electric on its acquisition of the Thermal, Renewables and Grid businesses of Alstom for an enterprise value of US$13.5 billion
- Vodafone on the disposal of its US Group for a total consideration of US$130 billion, the second largest M&A transaction anywhere in the world. It was accompanied by a US$84 billion Return of Value
- Oversea-Chinese Banking Corporation on its US$4.95 billion acquisition of Wing Hang Bank.
- BBA Aviation on its proposed US$2.065 billion acquisition of Landmark Aviation from The Carlyle Group and on the associated rights issue and debt facilities.

Private Equity
- Irving Place Capital and Oaktree on the disposal of Chesapeake’s former European specialty chemicals plastics business to Cerea Partenaire
- Corsair Capital and Centrebridge Partners on a pre-IPO investment into Williams & Glyn’s
- Banco Santander in relation to its proposed global asset management joint venture with General Atlantic and Warburg Pincus
- Oaktree and Apollo on the sale of part of their respective stakes in Countrywide
- Manchester Airport Group on its acquisition and related financing of Stansted Airport.

Pensions and Employment
- Aviva on the de-risking of the Aviva Staff Pension Scheme by way of a circa £5 billion longevity swap transaction involving insurance and reinsurance arrangements, the largest transaction of its type to date
- Unilever on its move to career average and defined contribution future service benefits, affecting more than 5,000 active members
- Royal Mail Group on the assumption by HM Government of more than £24 billion of its legacy pension liabilities
- Advising on de-risking pension schemes using collateralised, deferred premium and ‘plain vanilla’ insurance and derivatives based ‘buy-in’ contracts for clients including Imperial Chemical Industries and Akzo Nobel (£3.6 billion), GlaxoSmithKline (£0.9 billion), RSA (£1.9 billion) and Prudential (£1 billion).

Real Estate
- Legal & General on its £550 million acquisition of the Hyperion portfolio, comprising 55 properties largely let to RBS or members of its group. The portfolio includes the trophy building at 440 Strand which is the Coutts headquarters
- RSA on its sale of four operations in the Baltics and Poland for a total of EUR 360 million
- Large scale commercial and residential property development work, including the International Finance Centre, Airport Express railway property developments, Bellagio, Caribbean Coast and Discovery Park
- Derwent London on its joint venture with Grosvenor for the development of 1.5 Grosvenor Place London SW1

Technology and strategic sourcing
- Cirrus Logic on its £291 million acquisition of Wolfson Microelectronics
- Royal Mail Group in relation to its major IT and outsourcing transformational project
- CSR on its mobile phone connectivity and location technology licensing deal with Samsung
- Ladbrokes in relation to its IT step-change programme and on a number of strategic systems development and outsourcing projects relating to the move to its next generation technology platform.

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September 2016
Our offices

We have offices in London, Brussels, Hong Kong and Beijing. Our main office in London covers the full range of business legal services and a diverse range of industry sectors. Our main practice areas are Mergers and Acquisitions, Corporate and Commercial, Financing, Tax, Competition and Regulatory, Dispute Resolution, Real Estate, Pensions and Employment, Financial Regulation, Intellectual Property and Information Technology.

Our Brussels office advises on all aspects of EU and UK competition law. Our relationships with competition practices in national jurisdictions across Europe and globally mean that we are exceptionally well-placed to deal with cross-border cases and issues raised by the increased co-operation between competition authorities.

We have a long-standing presence in Asia and opened our offices in Hong Kong in 1974 and in Beijing in 2009. Building on the extensive track record of our Hong Kong office, our practice in Beijing focuses on M&A and outbound investment from China, as well as inbound investment and other projects involving China. We practise English and Hong Kong law and provide US securities law capability for capital markets transactions in Hong Kong by a team of well-established and fluent Chinese US qualified securities lawyers who can advise on all aspects of Rule 144A offerings. In Asia we work closely with market leading independent law firms throughout the region to ensure that we are able to deliver an integrated pan-Asian legal service of the highest quality.

Our website

For further information on who we are and what we do please visit our website at www.slaughterandmay.com

It’s a combination of their technical knowledge - which is absolutely first class - and their ability to provide commercial, pragmatic solutions to what are often complex legal matters.

Chambers UK, 2014

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