

Private Equity and Hedge Funds

SLAUGHTER AND MAY

HONG KONG

PRC

ASIA PACIFIC



Slaughter and May is a leading international law firm with a worldwide corporate, commercial and financing practice. We provide our clients with a professional service of the highest quality, combining technical excellence with commercial awareness and a practical, constructive approach to legal issues.

Slaughter and May has a long-standing presence in Asia, opening our office in Hong Kong in 1974 and our office in Beijing in 2009.

We have extensive experience of a wide range of private equity and hedge fund work, from the establishment of funds to making, financing and exiting investments. Our clients include leading private equity investors and hedge funds from Asia and around the world.

Our practice includes:

- the establishment of funds in Hong Kong, the PRC and around the region and advice on the full range of regulatory issues
- investment work, including due diligence and structuring
- debt financing and refinancings, including structuring and taking security
- mezzanine and other hybrid or intermediate financings
- equity structuring, ratchets, management arrangements and incentives
- exits, including trade sales, IPOs, recapitalisations and securitisation.

We also advise on the practical aspects of establishing funds in the region, including regulatory, employment, accommodation and administrative aspects.

We regularly advise on cross-border transactions involving multiple jurisdictions. Our close working relationships with leading independent law firms throughout the region ensure that we are able to deliver a seamless legal service of the highest quality.

Our multidisciplinary approach means that our partners and lawyers can advise you across a range of issues while developing a deep understanding of your business, ensuring that we deliver high quality legal advice that reflects your commercial objectives.

HONG KONG

BEIJING

LONDON

BRUSSELS

"An excellent track record for innovative deals" (Chambers Asia, 2007)

Our experience includes advising:

TPG Capital on its transaction to invest approximately HK\$1 billion by way of subscription for H shares in Wumart Holdings

GS Capital Partners VI Fund L.P. in relation to its subscription for convertible bonds and warrants issued by Geely Automobile Holdings Limited

China Environment Fund III., L.P. in relation to its US\$30 million subscription for new ordinary shares in Neo-Neon Holdings Limited

A private equity investor in relation to their investment in a vehicle for the acquisition of a major commercial property in Shanghai, constituting the largest single-asset real estate deal in the PRC at the time

A number of US and UK fund houses on their establishment in Hong Kong

An international investment company in connection with its pre-IPO investment in a PRC start-up company

A consortium of strategic investors in an investment exceeding US\$3.5 billion in one of the largest PRC state owned national commercial banks

A US hedge fund providing leveraged financing for the privatisation of Asia Aluminium Holdings Limited

A US private equity fund on its acquisition of a 50% interest in a joint venture holding land in Macau for hotel and casino development

Crescent Point Group in leading and arranging a US\$30 million investment in the IPO of Belle International Holdings

GEMS on the establishment of a number of its Asian funds

HSBC China Fund on its investments in the PRC

JF Asian Realty Fund in relation to its establishment

the lead arranger in relation to a US\$430 million financing of H3C Holdings in connection with 3Com Group's acquisition of a shareholding in Huawei-3Com from the Huawei Group

Indiabulls Real Estate Limited (IBREL), one of the largest listed real estate companies in India, on a recommended offer for Dev Property Development plc

Lehman Brothers' private equity arm on its investment in Kingdee International Software Group

Montpelier Asset Management Limited on an investment by their discretionary client in China Water Affairs Group Limited

Morgan Stanley Global Emerging Markets Inc. on its acquisition of a stake in Hengan International Group Company Limited and its subsequent exit

Nippon Yusen Kabushiki Kaisha (NYK) on its strategic pre-IPO investment in Dalian Port Company Limited

Orient Overseas (International) Limited on the US\$2.35 billion sale of its terminals division

OxAM Quant Fund Limited, a Cayman Islands incorporated hedge fund, on its launch in Hong Kong

Stark Investments in connection with an equity linked financing of a Macau concept company

Stark Investments in connection with a number of pre-IPO leveraged financings with warrants

TT International Investment Management, a UK based hedge fund, on establishing a presence in Hong Kong

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