SLAUGHTER AND MAY

Private Equity

Slaughter and May is a leading international law firm with a worldwide corporate, commercial and financing practice. Our private equity practice has grown significantly in recent years and we have extensive experience in advising on all aspects of private equity work from venture capital investments to large cross-border deals and from initial investment through to exit. Our expertise includes acting for private equity houses, lenders at all levels of the capital structure and management teams.

"Head and shoulders above the competition for faultless client service, in-depth market knowledge and providing a team with incredible intellect."

CHAMBERS UK, 2012

We offer:

- Total commitment to top quality legal advice, with commercial awareness and a "can do" attitude.
- Lawyers with the experience and commercial judgement to make a real difference.
- Versatile lawyers who handle all aspects of private equity deals from initial acquisition through to exit.

DELIVERING FROM ACQUISITION TO EXIT

We have a leading private equity and general corporate practice and have exceptional exposure to public bid and private M&A work. Last year we were awarded M&A Team of the Year (Legal Week, Biritish Legal Awards) and the FT Legal Innovation in Corporate Law Award. In addition, we have a major practice in new issues so have the experience to deal with all types of exits.

"The firm has set the 'gold standard' in terms of clients and partners for some time"

THE LEGAL 500, 2011

DELIVERING THE DEBT

Our financing practice has extensive expertise on both UK and cross-border LBO transactions with particular strength advising on complex, structured deals. We advise on all types of financing from senior debt to high yield bonds. Our financing lawyers are experienced in structuring innovative solutions when it comes to refinancing, including by way of securitisation.

"The firm sets the benchmark for quality in the UK market."

LEGAL BUSINESS AWARDS BROCHURE, 2011

Recent Highlights

M&A / TAKE PRIVATE

- **Global Infrastructure Partners** on its acquisitions of Edinburgh Airport, London Gatwick Airport and London City Airport
- **3i Infrastructure** on the acquisition of Eversholt Rail Group
- **Terra Firma** on the acquisition of Four Seasons Health Care
- **Resolution** on the acquisition of the AXA UK Life business
- **Public Sector Pensions Investment Board** as a member of a consortium that acquired Angel Trains
- **Apollo funds** in relation to their recommended offer for **Countrywide**
- **First Reserve Corporation** on its recommended offer for Abbot Group plc

EXITS

- **First Reserve Corporation** on the accelerated bookbuild sale of Glencore convertible bonds
- **Advent International** on the sale of Takka to Apax
- **JP Morgan Cazenove** on the flotation of **Jupiter Asset Management**
- **Palamon Capital Partners** on the sale of Loyalty Partner and SAV Credit
- **New Look** on its proposed flotation and advising **Permira** on the transaction
- **Terra Firma** on the demerger of the waste-to-energy business of WRG and the sale of its waste disposal business
- **Francisco Partners** on its disposal of frequency products division of C-MAC
- **Permira** and **Apax** on the accelerated book built offer of shares in Inmarsat

ACQUISITION FINANCING AND REFINANCINGS

- **Gatwick Airport Limited** (initially acquired by **Global Infrastructure Partners**) on the second single-airport securitisation in the UK
- **Resolution** on the three-tiered debt financing for its acquisition of AXA's UK Life business
- **Palamon Capital Partners** on the acquisition financing for Associated Dental Practices
- **Songbird Estates** on the restructuring of, and acquisition financing for, **Canary Wharf**
- **RHJ International SA** on the financial restructuring of the Honsel group
- **Castle HoldCo 4** Ltd on the restructuring of **Countrywide**, initially acquired by **Apollo funds**

ONE NETWORK

France – Bredin Prat advising:

- **KKR** on the acquisition of Pages Jaunes
- **Texas Pacific Group** on the acquisition of TDF

Germany – Hengeler Mueller advising:

- **Cinven** on the acquisition of SLV
- **Blackstone** on the Gerresheimer exit

Italy – Bonelli Erede Pappalardo advising:

- **Eurazeo** on its investment in Moncler
- **BC Partners** on the acquisition of Spotless Group SAS

Spain – Uría Menéndez advising:

- **Morgan Stanley** on the acquisition the distribution network of Gas Natural
- **CVC**, **PAI** and **Permira** on the debt buy-back by Cortefiel

London
One Bunhill Row
London EC1Y 8YY
United Kingdom

T +44 (0)20 7600 1200
F +44 (0)20 7090 5000

Brussels
Square de Meeûs 40
1000 Brussels
Belgium

T +32 (0)2 737 94 00
F +32 (0)2 737 94 01

Hong Kong
47th Floor, Jardine House
One Connaught Place
Central
Hong Kong
T +852 2521 0551
F +852 2845 2125

Beijing
2903/2905 China World Office 2
No.1 Jianguomenwai Avenue
Beijing 100004
People's Republic of China
T +86 10 5965 0600
F +86 10 5965 0650

www.slaughterandmay.com