

# SLAUGHTER AND MAY

## Corporate Real Estate

“Slaughter and May is recommended for managing large and complex transactions involving substantial portfolios and multiple parties.”

The Legal 500, 2014

Our Corporate Real Estate Group has been involved in many of the largest and most sophisticated transactions in this sector. Our particular expertise is to combine advice on complex investment, financing and tax arrangements with the essential real estate skills. We are also able to project manage cross-border transactions and apply international capital markets standards.

We provide a full corporate real estate service to the firm's clients. Our considerable expertise across all practice areas means that we can provide integrated advice on any corporate transaction involving real estate. We add value through leading edge advice, optimising structures on national and international deals, first class transaction management and a deep understanding of “market acceptability”.

“They're very good, they're like a one-stop shop which is very good from our point of view.”

Chambers UK, 2015



# Our experience /

## Our recent experience includes advising:

- **Legal & General** in connection with various investments and developments, often effected by acquiring a target vehicle, including the acquisition of a City of London office and retail building for £200 million
- **Public Sector Pension Investment Board** in connection with a number of real estate investments
- **Derwent London** over a number of years on a large number of corporate, real estate and financing transactions, including the £146 million acquisition of Central Cross, Tottenham Court Road through units in a JPUT and its merger with London Merchant Securities
- **Pembroke Real Estate** on various acquisitions and associated financings
- **Ministry of Defence** on the sale of the Government Pipeline and Storage System
- **Derwent London, Land Securities and McKay Securities** on their conversion to REIT status
- **UK Asset Resolution** on the sale of a £13 billion asset portfolio from the former Northern Rock mortgage business
- **Puma Energy** on the acquisition of Murphy Oil's UK sites
- **Terra Firma** on the £825 million acquisition of Four Seasons Healthcare comprising more than 500 care homes
- **Manchester Airport Group** on the acquisition of Stansted Airport and associated financing
- **Equinix** on the sale of eight data centres to Digital Realty Trust
- **Ladbrokes** on its merger with key businesses of the Gala Coral Group and also on the sale of the worldwide business of Hilton Hotels
- **Global Infrastructure Partners** on the sale of its interest in London City Airport. We also advised on the acquisition of Gatwick and Edinburgh Airports and the associated financings
- **Cineworld Group** on its combination with Cinema City to create the second largest cinema operator in Europe
- **Marks and Spencer, the John Lewis Partnership, Whitbread, ITV and Taylor Wimpey** on innovative real estate-backed pension funding arrangements
- **Punch Taverns** on a number of major acquisitions, disposals and financings
- **Nimax Theatres** on the leveraged finance acquisition of the Palace Theatre
- **AMF Bowling and CBPE Capital** on the sale of the Original Bowling Company, the largest UK ten-pin bowling operator with 43 centres
- Clients including **DONG Energy, Centrica** and **UK Green Investment Bank** on the real estate aspects of energy-related transactions
- **Ocado** on the sale and leaseback of its customer fulfilment centre in Dordon with Morrisons
- **Midlothian Capital Partners and Hattington Capital** on the acquisition of Dobbies Garden Centres
- **Bupa** on the sale of two portfolios of care homes
- **Tonstate Group** on the sale of the Hilton London Metropole and Hilton Birmingham Metropole hotels.

# Key contacts /

## Corporate



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## Real Estate



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## Tax



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“  
Their timing and communication  
are very good. They explain  
things very well and their depth  
of knowledge is good.  
”

Chambers UK, 2015

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For further information, please speak to your usual Slaughter and May contact.

October 2017

J322735 Corporate real estate PB v02