

SLAUGHTER AND MAY

Real Estate Finance

“A fantastic, formidable firm. Their client service is second to none - it's exactly what you pay for.”

Chambers UK, 2014

Our practice covers all aspects of Real Estate Financing, from advising on the establishment and activities of real estate funds, to advising borrowers and lenders on bank finance for property acquisitions and developments. We also regularly advise on real estate backed securitisations.

Our particular expertise is to combine complex financing, investment and tax arrangements with the required underlying real estate skills. We frequently project manage cross-border transactions, working through our own offices and with leading law firms around the world.

“The team is ‘excellent at tailoring bespoke solutions’ and has worked on several cutting-edge transactions of late.”

Chambers UK, 2013



Our experience /

Our recent experience includes advising:

- **Derwent London** on a number of financing transactions including a £83 million secured debt facility with Cornerstone Real Estate Advisers
- **Marks and Spencer, the John Lewis Partnership, Whitbread, Taylor Wimpey and ITV** on innovative real estate-backed funding arrangements for their pension schemes
- **UK Asset Resolution** on the sale of a £13 billion asset portfolio to Cerberus Capital Management comprising performing and non-performing residential mortgages and unsecured loans from the former Northern Rock mortgage business
- **McKay Securities** on the refinancing of its £175 million secured loan portfolio
- **INEOS Finance** on its offering of €770 million 4% senior secured notes and its refinancing with INEOS US Finance
- **Santander** on numerous residential mortgage-backed securitisations under the Holmes Master Trust, Aire Valley Master Trust and Fosse Master Trust
- **Taylor Wimpey** on the updating and extension of its £550 million revolving credit facility
- **Arsenal** on the financing for the development of the Emirates Stadium
- **Legal & General** on the funding aspects of various real estate acquisitions and forward funding transactions
- **5 Churchill Place** on its £135 million financing for the purchase of 5 Churchill Place
- **Masterworks** on the £40 million refinancing of Northumberland House, London WC2
- **Peel Holdings** on its £205 million secured financing
- **Midlothian Capital Partners and Hattington Capital** on the £217 million acquisition of Dobbies Garden Centres and related debt and equity financing
- **MSREF** on a £363 million loan arranged by Goldman Sachs International to finance the acquisition of 15 shopping galleries from Auchan
- **Punch Taverns** on its successful capital restructuring of £2.3 billion of gross debt
- **SEGRO** on its new and amended bank facilities totalling €460 million
- **Barratt Developments** on its complete debt refinancing package
- **Premier Foods** on its £1,128 million capital refinancing plan
- **Countrywide** on the increase of its finance facilities to £150 million
- **Pembroke Real Estate** on the financing of 1 Grafton Street and 41 Lothbury
- **Whitbread** on various financings including its £950 million revolving credit facility
- **Global Infrastructure Partners** on the acquisition of Gatwick and Edinburgh Airports and the associated financings
- **Nimax Theatres** on the leveraged finance acquisition of the Palace Theatre, secured against the Nimax Group's portfolio of theatres
- **Qatar National Bank** on the £1.15 billion financing of the Shard of Glass and London Bridge Place
- **Deutsche Bank** on multiple financings secured on data centres
- **Manchester Airport Group** on the financing for the acquisition of Stansted Airport.

Key contacts /

Financing



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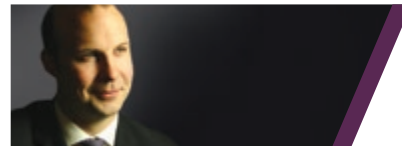
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Real Estate



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**Slaughter and May is
'super-responsive, very commercial
and able to solve problems'.**

The Legal 500, 2013

**Praised for its 'superb business
acumen and excellent overall
level of service'.**

Legal 500, 2012

**This corporate powerhouse is on "top of its game"
and is a premier destination for borrowers seeking tailored and
creative advice on complex multi-jurisdictional acquisitions.**

Chambers UK, 2013

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For further information, please speak to your usual Slaughter and May contact.

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