

SLAUGHTER AND MAY

Middle East

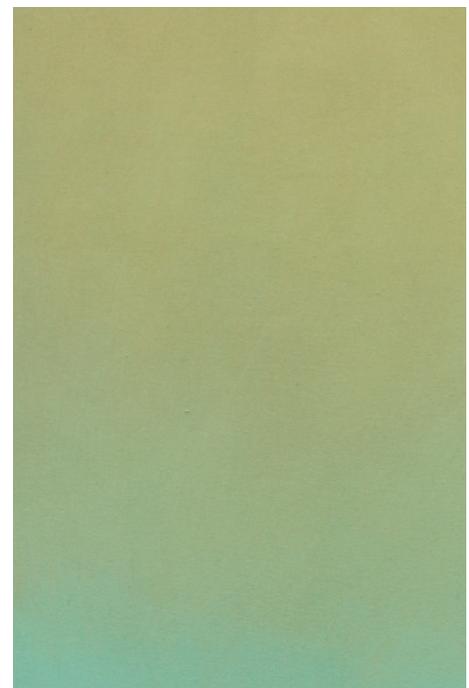
Slaughter and May is a leading international law firm which provides cross-jurisdictional legal advice that genuinely reflects what 'global' means for our clients.

We develop extensive and meaningful relationships with market leading firms from around the world, working with them as a single united team.

Our approach is founded on three core principles:

- see with clarity – seeing clients' challenges in their full context requires a profound understanding of the relevant businesses, markets and jurisdictions
- respond with agility – we build specific teams according to individual issues and requirements, putting the right minds in the right place at the right time
- deliver coherence – our advice is focused and consistent at all levels and fully aligned across all jurisdictions.

This brochure briefly sets out some examples of our experience working in the Middle East.



Detail from Sea Morning by Trevor Bell

"This firm is proving a good choice in a tough market, where increased complexity of deals has called upon lawyers to be creative and innovative. Slaughters continues to do things its own way with its distinctive network of offices earning it rankings in Hong Kong, India (as overseas counsel) and the UK, where its headquarters is found. It also continues to be recognised in a wider global context, thanks to the co-operation of its 'best friends' referral network."

"It has become apparent that Slaughters still commands respect around the world. Excellence, it seems, is a global language."

CHAMBERS UK

OUR CREDENTIALS

We are highly regarded for our legal and technical ability around the world. We advise on high-profile and groundbreaking international transactions and have an excellent and varied client list that includes leading corporations, financial institutions and governments.

Recent awards include:

- **M&A Team of the Year** – British Airways/Iberia merger, *British Legal Awards, 2011*
- **Legal Expertise: Corporate** – British Airways/Iberia merger, *FT Innovative Lawyer Awards, 2011*
- **Silver Award: Best UK Law Firm 2011** – *The International Legal Alliance Summit & Awards, 2011*
- **European M&A Tax Team of the Year** – jointly with Uría Menéndez for our work on the BA joint venture with Iberia, *International Tax Review – European Tax Awards, 2011*
- **Corporate Team of the Year** – Standard Chartered's recent ground-breaking rights issue and first ever listing of Indian Depository Receipts, *Legal Business Awards, 2011*
- **Banking & Finance Deal of the Year** – first ever listing of Indian Depository Receipts by Standard Chartered, *India Business Law Journal, 2010*
- **Banking and Restructuring Team of the Year** – *Legal Business Awards, 2010*
- **Acquisition of the Year** – GIP's acquisition of Gatwick Airport, *Infrastructure Journal Awards, 2010*
- **Legal Adviser of the Year** – Resolution/ AXA Life and GIP/ Gatwick Airport, *The Financial Times and Mergermarket Group European M&A Awards, 2010*
- **Debt and Equity-linked Deal of the Year** – Commercial Bank of Qatar on its global bond offering and first subordinated public bond issuance, *IFLR Middle East Awards, 2010*
- **Legal Innovation in Dispute Resolution** – Co-winner for our work on the bank charges litigation, *FT Innovative Lawyers, 2010*
- **Hong Kong International Firm of the Year** – *Chambers Asia Awards, 2010*
- **Private Equity Deal of the Year** – Oaktree/ Countrywide, *IFLR European Awards, 2010*
- **Dispute Resolution Team of the Year** – *Legal Business Awards, 2010*

"...mandates in Trinidad and Tobago, India, Bangladesh, Indonesia and South Africa demonstrate the global nature of the practice as well as the firm's ability to use London as a hub of expertise for what rivals describe as 'an increasingly diverse and international workflow'."

IFLR 1000

"A team of amazing quality. Its 'best friends' network is much the same as being one firm all over the world."

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CHAMBERS GLOBAL
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Our Global Legal Service

- Clients work with a single united team, with one leader. We will introduce clients to our contacts or work with their preferred adviser.
- Each project can render a single account and is managed from the jurisdiction that best suits the client.
- Projects are partner led, but remain carefully measured to be cost-effective and fair.
- We are not constrained by formal alliances or having to cross-sell fixed networks.

Our International Relationships

We work with like-minded experts across the globe, including in the Middle East who have a depth of understanding that cannot be replicated, but can be shared. The level of communication and understanding between firms and with clients runs deep. Between firms we have made long-term investments to help foster connections at all levels, including investing in joint training, know-how and secondment programmes.

"This firm builds strong, lasting relationships with clients, having worked with many of them for decades."

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CHAMBERS UK
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Middle East

SELECTION OF OUR EXPERIENCE

- **The Bank of Tokyo-Mitsubishi** and other finance partners on the financing of a new hydrocracker and coking facility adjacent to an existing refinery facility at Mostorod in Egypt
- **Alliance Bank of Kazakhstan** in commencing proceedings and in seeking and obtaining a freezing order and related disclosure orders from the High Court against 15 defendants. The defendants, based in Liechtenstein, Kazakhstan, Ukraine, Dubai, Samoa and the BVI are alleged to have conspired to orchestrate a US\$1.1 billion fraud against the Bank and we are seeking the maximum possible recovery
- **Apache Corporation** on its acquisition of BP assets in Texas, New Mexico, Egypt, and Canada
- **Deutsche Bank** as the arranger, on the repackaging of a US\$100 million convertible murabaha facility between Gulf Finance House B.S.C. and Sonata Securities S.A., by way of an issue by Sonata Securities S.A. of US\$100 million secured limited recourse exchangeable bonds exchangeable into the ordinary voting shares of Gulf Finance House B.S.C.
- **Qatar National Bank** in the £1.15 billion financing of two landmark developments, known as The Shard of Glass and London Bridge Place (formerly known as New London Bridge House)
- **Prudential** on its issue of US\$750 million Tier 1 Notes into a number of European jurisdictions, the Middle East and Asia under its £5 billion Medium Term Note Programme
- **GlaxoSmithKline** on the acquisition of the Egyptian mature products business of Bristol Myers Squibb for US\$210 million (£125 million); on the acquisition of the branded generics business of Bristol Myers Squibb in Lebanon, Jordan, Syria, Libya and Yemen for US\$23.2 million (£14.2 million) in cash; and on the acquisition from UCB S.A. of its current marketed product portfolio across certain territories in Africa, the Middle East, Asia Pacific and Latin America, for a cash consideration of EUR515 million
- **Francisco Partners**, part of a consortium, on a recommended offer for Dmatek Limited, a provider of remote people monitoring technologies, for £52.9 million (US\$77.6 million) in cash. Dmatek is listed on the London Stock Exchange and is based in Tel Aviv, Israel
- **Deutsche Bank** in relation to a EUR34 million loan to Nassir Bin Khaled Al Thani & Sons Holding Company WLL, a Qatar company, to refinance its acquisition of shares in HWA AG, a German listed company
- **Gallaher** in relation to a US\$500 million dispute with a former distributor which led to a major four month trial in 2007 (the trial involved large numbers of witnesses, both factual and expert, and an enormous and complex web of inter-related issues), as well as related matters arising in the Lebanon and Cyprus
- **Reliance Industries** on its acquisition of a majority stake in and management control of Gulf Africa Petroleum Corporation
- **Providence Equity** on its acquisition of approximately 47% of Digiturk, Turkey's largest provider of pay television services, from Turkish diversified holding company Çukurova Group, which holds the balance

- **Aéroports de Paris** as a consortium participant in rehabilitation, expansion and operation of Queen Alia International Airport in Jordan
- **EMethanex**, advising the project sponsors and the project company on a methanol project, planned as the first petrochemicals project to tap the international project finance markets
- **Arab Petroleum Investment Corp** on a US\$400 million term facility agreement which refinances its existing US\$250 million term facility agreement
- **A government-owned company** in Oman in relation to various disputes arising under a 20-year concession agreement for the operation and maintenance of a major power plant
- **Telecommunications Regulatory Authority Bahrain** on a range of competition and regulatory matters, including the auction of two national fixed wireless services licences and the associated radio spectrum
- **Riyad Bank** in relation to its successful US\$40 million claim against Ahli United Bank (UK) Plc arising from the operations of a leasing fund, including the landmark decision by the Court of Appeal that a chain of contracts did not preclude the existence of a duty of care in tort to Riyad Bank
- **Eurazeo** on the acquisition by its subsidiary Europcar Groupe S.A. of the car rental businesses of National and Alamo Rent a Car in Europe, Middle East and Africa for an enterprise value of EUR670 million
- **Oman LNG** refinancing matters, advising the banks on various financing matters the US\$1.3 billion refinancing of the Oman LNG project finance facilities

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